GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:1207
ANSWERED ON:26.11.2009
SCHOLARSHIP TO STUDENTS BY IOC LTD.
Saroj Shri Tufani

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a): whether Indian Oil Corporation Limited provides scholarship to the students for higher education every year;

(b): if so, the criteria followed for providing the scholarship;

(c): the number of students provided academic scholarship by the Corporation in the year 2009;and

(d): the amount of funds spent in the said scholarship this year?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI JITIN PRASADA)

(a) & (b): Indian Oil Corporation Limited (IOC) awards scholarships to 450 meritorious students every year on merit-cum-means basis, to nurture and support talent among deserving students belonging to poor families having gross joint annual income of less than Rs. 1 lakh. 250 scholarships are awarded to students pursuing 10+ courses /IT, and 200 scholarships for students pursuing Engineering (100), MBBS (40) and MBA (60).

Only students pursuing full time courses in the above mentioned streams & studying in schools /colleges/Institution/Universities recognized by MCI/AICTE/State Education Boards/ State Govt. / ICSC/CBSE/Central Govt. / Association of Indian universities, are eligible to apply. The percentage of marks obtained in the qualifying examination making the students eligible to seek admission in the respective first year of these courses are considered for selection. The minimum eligibility criteria for selection of scholar for general candidate is 65% of marks obtained in the qualifying exam in each case, with relaxation 60% of marks for SC/ST /OBC and girl candidates, and 50 % of marks for Physically Handicapped Candidates. 50% of the scholarships are reserved for SC/ST/OBC students and 25% of the Scholarship in each category/sub category is earmarked for girl students and 10% for Physically challenged students.

(c): During the year 2009, 450 number of students were provided academic scholarships.

(d): Approximately of Rs. 292 lakhs would be spent by IOC towards these scholarships during the year 2009.